

MARCH OVERVIEW STATS



DELINQUENCY RATE

March's 15.2% decrease was broad-based

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Serious delinquencies, those 90+ or more days past due, fell to their lowest level since March 2020



FORECLOSURE STARTS

February starts rose to 32K, but remain below pre-pandemic levels

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Foreclosure actions began on 5.7% of serious delinquencies in March



PREPAYMENT ACTIVITY

Prepayment activity jumped as purchases picked up on falling rates and seasonal tailwinds

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At 0.50%, the current single-month mortality rate remains historically low