

MAY OVERVIEW STATS



CHANGE IN DELINQUENCY RATE

The national delinquency rate **fell for the third consecutive month** in May

Delinquencies are now the **lowest since** Black Knight began reporting the metric in **January 2000**



FORECLOSURE STARTS

At 39K, May saw the **fewest foreclosure starts** of any month in **more than 18 years**

Starts were **down 13.1%** from this time last year



PREPAYMENT RATE

Low interest rates and the spring homebuying season continue to push prepayment activity upward

Prepays have more than doubled over the past four months