

JANUARY OVERVIEW STATS



CHANGE IN DELINQUENCY RATE

January's delinquency rate is **nearly 13% below** last year's

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3.75% of active mortgages were delinquent in January



TOTAL FORECLOSURE STARTS

Starts rose seasonally, with 50.2K reported for the month

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Monthly starts are still **19.4% below** last year's level



PREPAYMENT RATE

January's prepayment rate was the **lowest in more than 18 years**

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Seasonally low home sales outweighed any rate-driven rise in refi incentive