

OCTOBER OVERVIEW STATS



CHANGE IN DELINQUENCY RATE

October's national delinquency rate was the **lowest since March 2020**

Despite five consecutive months of improvement, there are **nearly 2x as many past-due mortgages** as at the start of 2020



SERIOUS DELINQUENCIES

The number of **loans 90 or more days past due continued to improve** in October

Still, serious delinquencies remain at **more than 5x (+1.8M) pre-pandemic levels**



PREPAYMENT RATE

Prepayments continue to rise, fueled by record low interest rates

October saw the highest single-month prepayment rate in **more than 16 years**