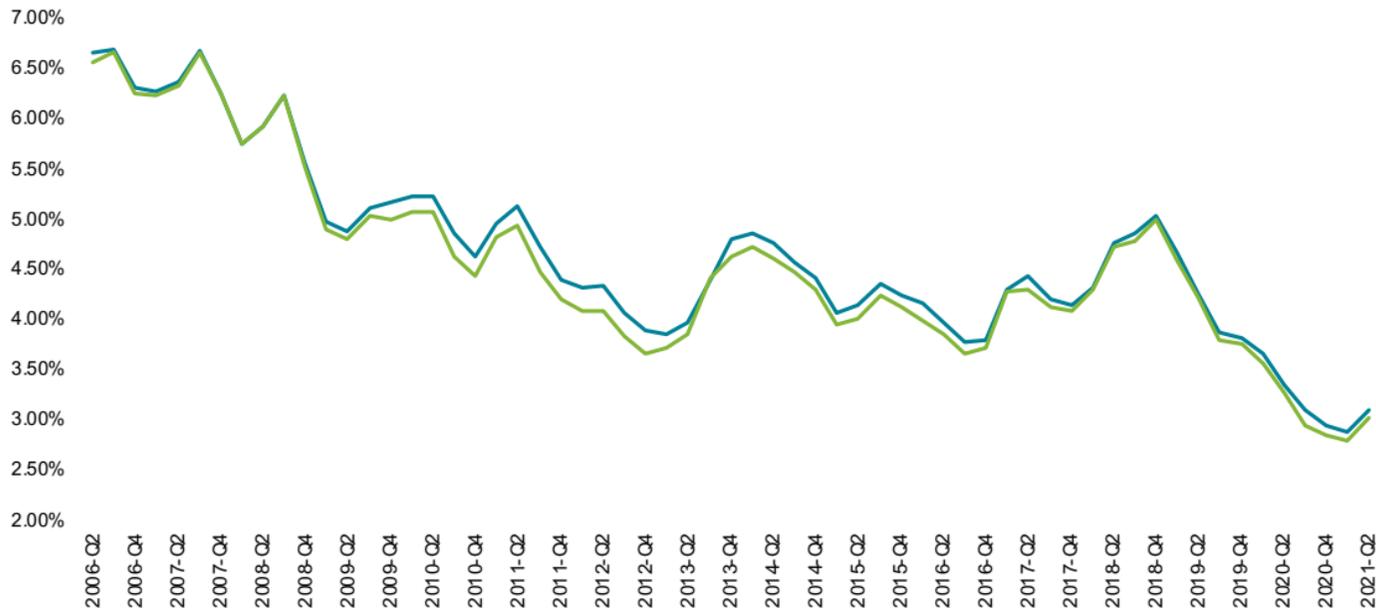


AVERAGE INTEREST RATE POST-REFINANCE

(FUTURE LOAN = 30-YR FIXED, GSE, RATE/TERM REFI, 720+ CREDIT SCORE)

Retained in Portfolio Lost to Market



Source: Black Knight, McDash Property Module

