

AUGUST OVERVIEW STATS



DELINQUENCY RATE

The national delinquency rate on first lien mortgages fell to 4% in August

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This is the lowest point since the pandemic first caused delinquencies to spike in early 2020



FORECLOSURE STARTS

August's 7.1K starts were the most in eight months, following foreclosure moratoria lifting at the end of July

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Despite the increase, start volumes remain 80% below August 2019 levels



PREPAYMENT RATE

Interest rates – which have held below 3% in recent months – continue to spur both refinance and purchase activity

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Even with August's nearly 9% rise, prepayments are still down more than 18% from the same time last year