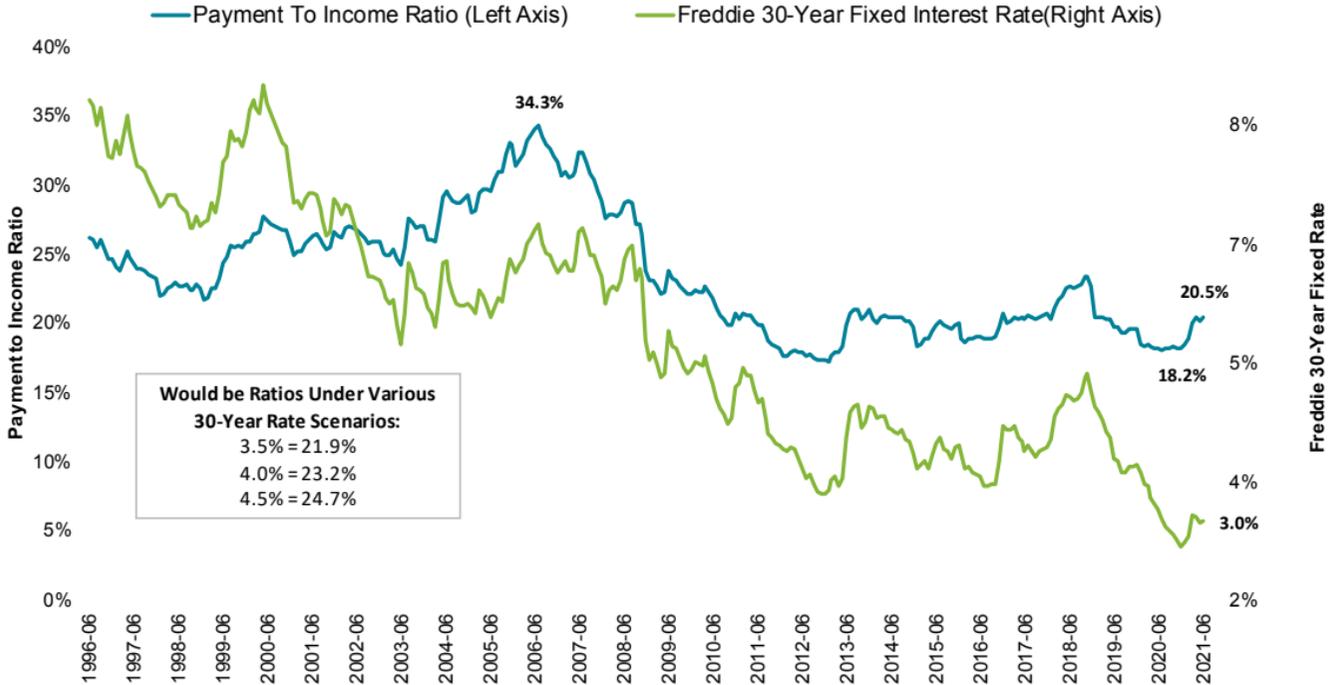


NATIONAL PAYMENT TO INCOME RATIO



Source: Black Knight,
Black Knight Home Price Index

