

APRIL OVERVIEW STATS



CHANGE IN DELINQUENCY RATE

April saw **the largest single-month increase on record**

1.6 million mortgages became past due since March



PREPAYMENT RATE

Driven by record-low rates, **prepays were up 136%** year-over-year

April saw the **highest monthly prepayment rate in 16 years**



FORECLOSURE STARTS

COVID-19 foreclosure moratoriums brought foreclosure starts to a record low

Just 7,400 starts were recorded in April, a **more than 80% decrease** from last year