

# SEPTEMBER OVERVIEW STATS



## DELINQUENCY RATE

At 2.78%, the national delinquency rate is just 3 BPS off May's record low

30-day delinquencies rose 1% while those 90+ days past due fell 1.5%



## FORECLOSURE STARTS

The month's 18.4K starts (-9% M/M) remained 53% below pre-pandemic levels

Foreclosure actions began on just 3% of serious delinquencies in September



## PREPAYMENT ACTIVITY

Prepayment activity is now down more than 73% Y/Y

Rising rates continue to put downward pressure on prepayment drivers