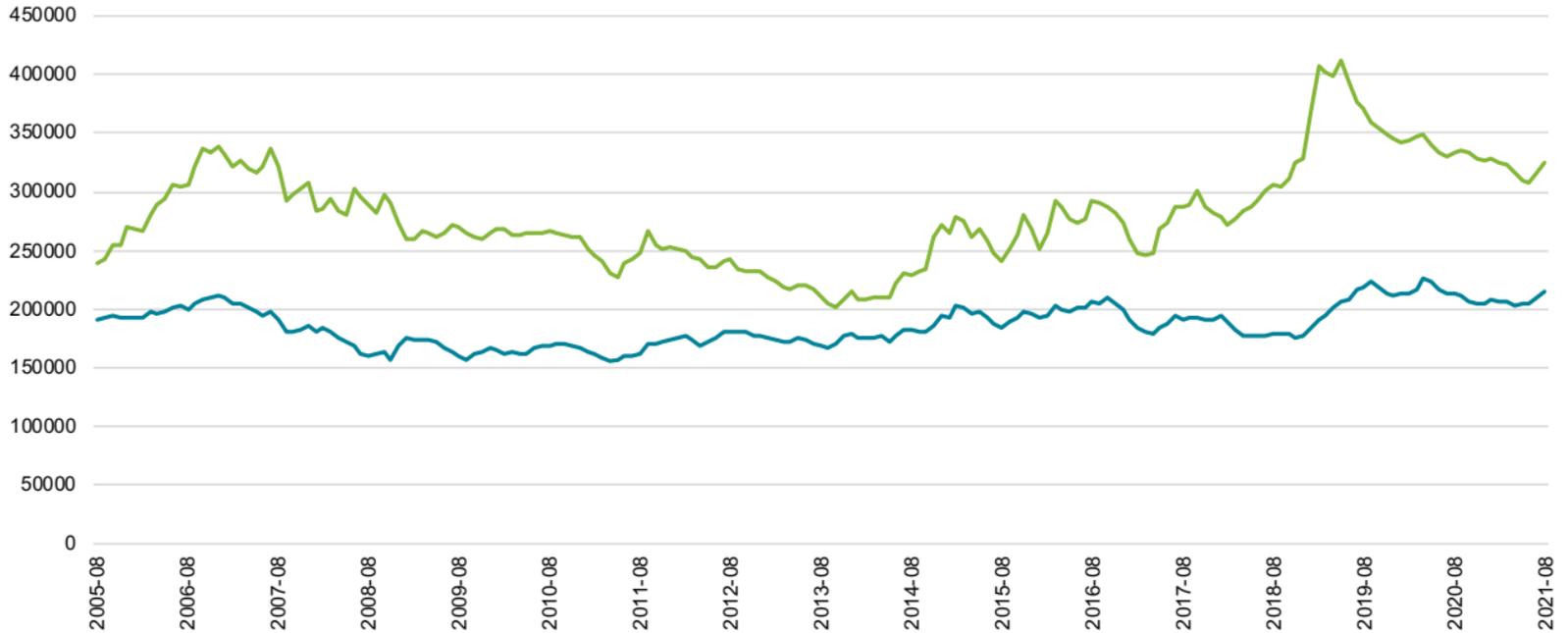


AVERAGE UPB OF MORTGAGES BEING REFINANCED

— Cash-Out Refinance — Rate/Term Refinance



Source: Black Knight, McDash Property Module

