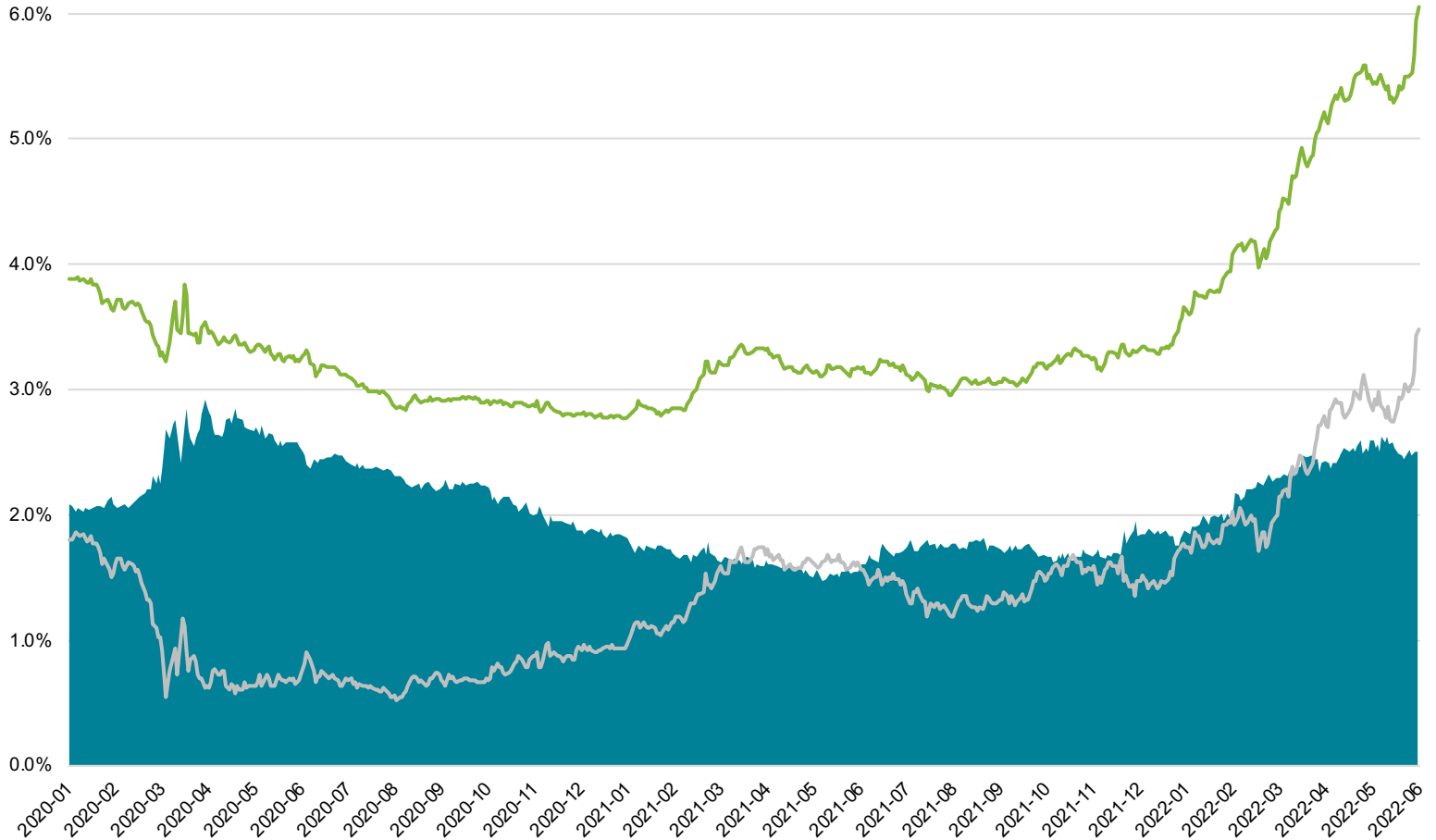


30-YEAR MORTGAGE TO 10-YEAR TREASURY SPREAD

■ Spread — 10-YR Treasury — OBMMI 30-YR Conforming Rate



Source: Black Knight, Optimal Blue OBMMI, Federal Reserve