

MAY OVERVIEW STATS



DELINQUENCY RATE

At 4.73%, the national delinquency represents a largely calendar-driven increase in May

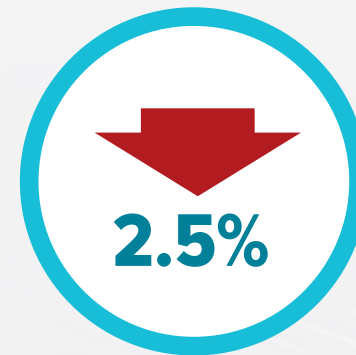
The Memorial Day weekend falling on the last three days of May impacted end-of-month mortgage payment activity



SERIOUS DELINQUENCIES

The number of loans 90 or more days past due but not yet in foreclosure improved for the ninth consecutive month

Despite this continued improvement, nearly 1.7M first-lien mortgages remain seriously delinquent



FORECLOSURE RATE

The national foreclosure rate stood at 0.28% in May, as the number of active foreclosures hit yet another new record low

Both moratoriums and borrower forbearance participation continue to limit activity, keeping starts near record lows as well