

# JANUARY OVERVIEW STATS



## CHANGE IN DELINQUENCY RATE

January's decline to 5.9% brought the **national delinquency rate below 6%** for the first time since last March

Serious delinquencies – homeowners 90 or more days past due – remain **5X pre-pandemic levels**



## FORECLOSURE STARTS

Starts remain muted, and are **down more than 86%** year-over-year due to recently extended foreclosure moratoriums

While **reducing near-term risk**, extensions may also have the effect of extending the length of the recovery period



## PREPAYMENT ACTIVITY

**Prepayment speeds slowed** in January as rates began to rise off record lows

Despite the slowdown, January **prepays remained 86% above last year's rate**