

DECEMBER OVERVIEW STATS



DELINQUENCY RATE

December's 2.3% jump in delinquencies was driven by newly delinquent borrowers (30-days past due)

New 30-day delinquencies rose 5.1%, while those 90 or more days delinquent decreased marginally



FORECLOSURE STARTS

December's 26.9K starts, the third consecutive monthly increase, remained 30% below pre-pandemic norms

Foreclosure actions began on just 4.9% of serious delinquencies in December



PREPAYMENT ACTIVITY

Prepayment activity is now down 76% Y/Y due to a dwindling refi market

At 0.39%, the current single-month mortality rate is the lowest on record