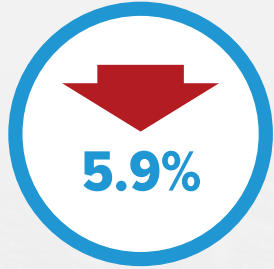
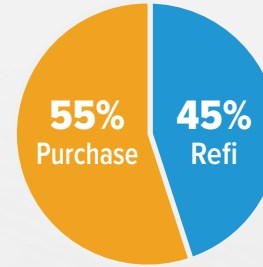


# OCTOBER NATIONAL STATS



## RATE LOCK VOLUME

Purchase and cash-out refinance locks held relatively steady, while rate/term refinance lending saw another significant decline in October



## MARKET MIX

The sharp decline in rate/term locks drove the refinance share of the market down to just 45%, the lowest it's been since June of this year



## AVERAGE CREDIT SCORE

Average scores on both cash-out and rate/term refis fell slightly – not surprising, as higher credit borrowers tend to sit out rising rate environments – while scores on purchase locks ticked up a point



## MONTH-END CONFORMING RATE

Black Knight's [OBMMI daily interest rate tracker](#) showed October's month-end conforming 30-year rate 6 BPS higher than it had started the month and up 28 BPS over the last three months