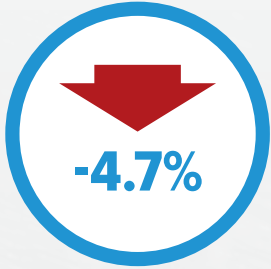
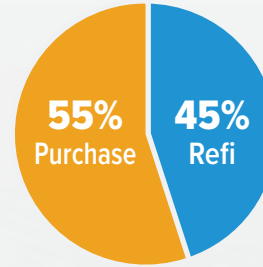


NOVEMBER NATIONAL STATS



RATE LOCK VOLUME

Rate/term refinance lending continued to tumble, dropping 9.7% from October and nearly 65% year-over-year



MARKET MIX

Declines in both rate/term and cash-out activity continued to drive refinance volume downward



AVERAGE CREDIT SCORE

The overall average credit score remained static in November



MONTH-END CONFORMING RATE

Black Knight's [OBMMI daily interest rate tracker](#) showed November's month-end conforming 30-year rate at 3.27%, unchanged from October