





Market Volume Index (Total Volume indexed to 100 in January 2018)		Current Value	1-Month % Change	3-Month % Change	12-Month % Change
	Purchase	123	19.9%	(10.7%)	7.7%
	Cash-Out Refinance	58	9.2%	(3.8%)	4.1%
	Rate/Term Refinance	34	(16.5%)	(37.3%)	(80.5%)
	Total	215	9.5%	(14.8%)	(37.4%)
Refinance Share*		43%	(496 BPS)	(258 BPS)	(2396 BPS)

*Refinance Share changes reflect inter-period delta