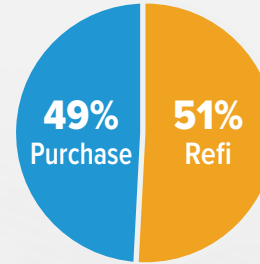


# AUGUST NATIONAL STATS



## RATE LOCK VOLUME

Slight movements in purchase (-0.8%) and rate/term refinance (+0.5%) locks essentially canceled each other out, but strong growth was seen among cash-out (+7.6%) refinance locks



## MARKET MIX

August's increase in cash-outs was enough to bring the refinance share of the market above 50% for the first time since February



## AVERAGE CREDIT SCORE

Average credit scores rose, as higher-credit borrowers took advantage of sub-3% interest rates early in the month



## MONTH-END CONFORMING RATE

Black Knight's [OBMMI daily interest rate tracker](#) showed August's month-end conforming 30-year rate up 6-basis point over the month, matching the rise of the 10-year treasury yield