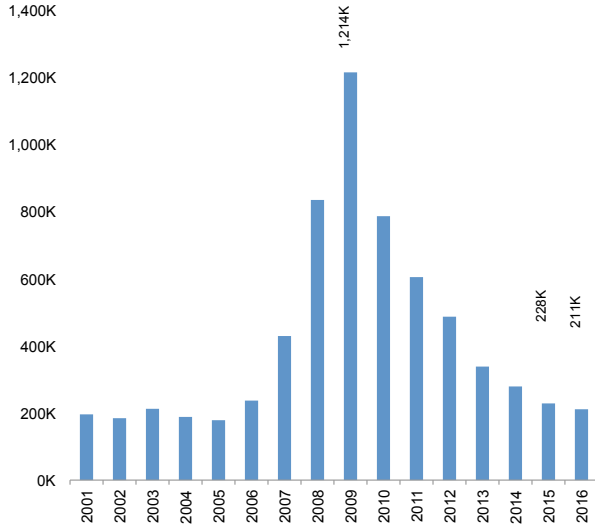
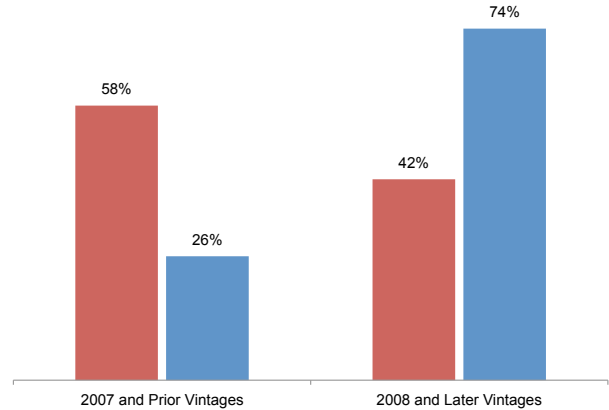


## New Serious Delinquencies\*



## Breakdown by Vintage (2016 YTD)

Share of New Serious DQs    Share of Active Mortgages



\*New Serious Delinquencies: Borrowers that were current on their mortgage at the beginning of the year that were 60+DQ as of June month-end