

# Distribution of 30-Year Mortgages by Current Interest Rate

■ Meet Refi Criteria (LTV Below 80%, Credit Score 720+)

■ LTV Below 80% w/ Credit Score Below 720

■ LTV Above 80%

For example: 2.8 million borrowers with 30-year mortgages have interest rates of exactly 4.25%;  
Of those borrowers roughly 1.2 million meet broad-based refinance criteria

