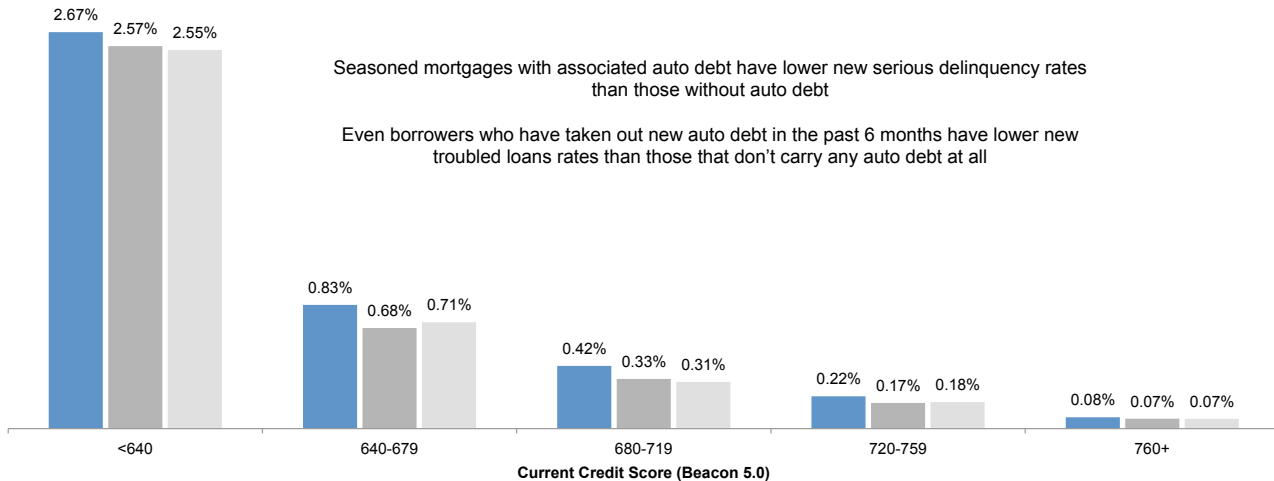


New Serious Delinquency Rate (Pre-2012 Vintages)

■ No Auto Debt ■ Has Auto Debt ■ Has New Auto Debt



Source: McDash merged with Equifax ABS CRI Servicing loan level data

New Serious Delinquency Rate: The share of mortgages that were current 6 months ago and are now 60+ days delinquent

***Has New Auto Debt:** Borrowers that have taken on additional auto debt in the 6 months prior to analysis